

Dear Applicant(s):

Thank you for selecting First Heritage Financial, LLC for your home mortgage. **Please complete, sign and return all the attached documents and mortgage loan application.**

To expedite processing and evaluation, please make sure you include the information identified below. If you have any questions concerning the application or requested information, please call us at 215-969-2823 or 800-808-2662.

Processing cannot begin until you provide, and we receive, the following information.

- **Completed and signed application and disclosures**
- **After you have returned the application and signed documents a loan counselor will contact you and conduct a telephone interview**
- **During the interview, the counselor will complete the information in the areas on the application that you did not complete.**
- **Your funds will not be spent, nor your account debited, until the loan counselor conducts the telephone interview and obtains your permission to continue with the application process.**

Please return the completed application, with all the requested documentation to support your evaluation and disclosure forms signed, in the enclosed pre-addressed envelope.

Pre-Approvals:

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2003 & 2002 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Landlord name & address for last two years.
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Optional: Email address _____ Cell # _____

Purchases :

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2003 & 2002 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Landlord name & address for last two years.
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Agreement of Sale
- ❖ Optional: Email address _____ Cell # _____

Refinances:

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2003 & 2002 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Copy of Deed
- ❖ Copy of Homeowners Policy
- ❖ Mortgage Payment Coupon
- ❖ Optional: Email address _____ Cell # _____

If you expect to receive and use **gift funds as part of this transaction, please contact a mortgage counselor immediately.*

***** Interest rates are posted daily and can be accessed on www.firstheritage.org *****

DEPOSIT / PREPAID ACKNOWLEDGEMENT

I/we agree to pay a non-refundable \$300.00 application fee at time of closing. Additional expenses associated with the mortgage process will be charged to me/us at the time of closing and will be reflected on the final settlement statement. I/We also agree to pay the \$325 appraisal and credit report at time of formal mortgage application

I/we hereby acknowledge that regardless of any seller concessions in the purchase agreement, I/we agree to pay the following items at closing:

1. First year's private mortgage insurance premium. (If applicable)
2. Private mortgage insurance escrow. (If applicable)
3. Closing interest. (Interest charges from the day of closing through the first day of the next month)
4. Tax escrow. (Non-escrow of taxes requires a minimum of a 20% down-payment, underwriter approval and the possibility of an additional 25 basis point investor fee)
5. Hazard insurance escrow. (Home Owners Insurance)
6. Down payment & Closing Costs must come from your own source of funds. (Cannot be borrowed)

Other costs associated with this loan request will be itemized on the *Good Faith Estimate*; you receive after your loan is registered.

All loan documentation will be the property of First Heritage Financial, LLC is not available with out the consent of the appropriate party. All questions during the processing of your loan should be directed to the first mortgage department, of First Heritage Financial, LLC.

These documents should not be construed as a mortgage loan commitment. The mortgage loan commitment is issued after underwriting criterion is met.

I/we understand and accept the terms of this document.

Borrower

Date

Co-Borrower

Date

Co-Borrower

Date

Dear Applicants:

The following, non-refundable fees, are associated with the mortgage application process.

Additional, credit report fees are necessary if multiple and/or unmarried applicant(s), appear on this application. *The Credit Report, will/must be updated after 90 days, at additional expense to you.*

_____	\$ 50.00	Pre-Approval (\$50 fee is for a credit report and due with the application)
_____	\$325.00	Conventional Mortgage Loans (\$275 appraisal fee, \$50 credit report fee)
_____	\$400.00	FHA Loans \$350 (single family) appraisal & \$50 credit report
_____	\$325.00	VA Loans collected at time of application (\$275 appraisal, \$50 credit report)

_____ **Lock-in Fee:** A minimum of one percent of the loan amount will be collected from you when you authorize us to “Lock-in” your interest rate. This lock-in fee is credited to you on the HUD-1 settlement statement at time of your final settlement on your purchase or refinance, when you use this particular loan. If you do not close using this loan, the “lock-in” fee will be forfeited. If you do not lock your interest rate in at least ten days before your scheduled closing date, you will automatically be locked in at the published rate on the tenth day before your scheduled closing, at no cost to you. To lock-in an interest rate, we must have received your signed mortgage application.

Lock-in Calculation Example: (\$100,000 mortgage amount x .01 = \$1,000 lock-in fee)

The appraisal and credit report fees associated with this application are in addition to the \$300 non-refundable application fee for conventional mortgage loans. As a convenience, the \$300 application fee will be collected at the time of final settlement, however, you are responsible for the payment of the appraisal, credit report and application fees whether or not you settle using this loan.

Method of Payment (Please make checks or money orders payable to First Heritage Financial, LLC)

_____ Enclosed please find my check or money order in the amount of \$_____

**All fees collected, as part of this application will be applied towards mortgage closing costs.*

Borrower

Date

Co-Borrower

Date

Co-Borrower

Date

Borrower's Certification & Authorization **Certification**

The undersigned certify the following:

1. We have applied for a mortgage loan from First Heritage Financial, LLC. We have completed an application for the purpose of securing a mortgage loan and certify that all of the information I/We provide during this application process will be true and correct. I/We, have not nor will make/made, any misrepresentations in the loan application or omit/omitted any pertinent information.
2. I/We understand and agree that First Heritage Financial, LLC reserves the right to change the mortgage loan review process, should it be deemed necessary, to a full documentation program. This may include verifying the information provided on the application with the identified employer(s) and/or the financial institution(s).
3. I/We fully understand it is a Federal crime, punishable by fine or imprisonment or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from First Heritage Financial, LLC. First Heritage Financial, LLC and the mortgage guaranty insurer (if any), as part of the mortgage process, maybe required to verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of a quality control program.
2. I/We authorize you to provide First Heritage Financial, LLC or any investor to whom First Heritage Financial, LLC may sell my mortgage, and to the mortgage guaranty insurer (if any), any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. First Heritage Financial, LLC, or any investor that purchases the mortgage, or the mortgage guaranty insurer (if any), may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to First Heritage Financial, LLC, the investor that purchased the mortgage, or the mortgage guaranty insurer (if any) is appreciated.
6. Mortgage guaranty insurer (if any):_____.

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)