

Dear Applicant(s):

Thank you for selecting First Heritage Financial, LLC for your home mortgage. **Please complete, sign and return all the attached documents and mortgage loan application.**

To expedite processing and evaluation, please make sure you include the information identified below. If you have any questions concerning the application or requested information, please call us at 215-969-2823 or 800-808-2662.

Processing cannot begin until you provide, and we receive, the following information.

- **Completed and signed application and disclosures**
- **After you have returned the application and signed documents a loan counselor will contact you and conduct a telephone interview**
- **During the interview, the counselor will complete the information in the areas on the application that you did not complete.**
- **Your funds will not be spent, nor your account debited, until the loan counselor conducts the telephone interview and obtains your permission to continue with the application process.**

Please return the completed application, with all the requested documentation to support your evaluation and disclosure forms signed, in the enclosed pre-addressed envelope.

Pre-Approvals:

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2004 & 2003 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Landlord name & address for last two years.
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Optional: Email address _____ Cell # _____

Purchases :

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2004 & 2003 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Landlord name & address for last two years.
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Agreement of Sale
- ❖ Optional: Email address _____ Cell # _____

Refinances:

- ❖ Most recent consecutive 30 day computer-generated pay stubs - *must reflect year to date information and cover a minimum of one month*
- ❖ 2004 & 2003 W-2
- ❖ Last 2 Years 1040's (if self-employed, or if you receive commissioned or rental income) please send 2 years signed tax returns and make certain to include all schedules & pages of the return.
- ❖ 2 months Bank Statements
- ❖ Telephone & Fax number for your HR dept () Fax ()
- ❖ Divorce Decree/Separation Agreement (must include all pages) (if applicable)
- ❖ Copy of Deed
- ❖ Copy of Homeowners Policy
- ❖ Mortgage Payment Coupon
- ❖ Optional: Email address _____ Cell # _____

If you expect to receive and use **gift funds as part of this transaction, please contact a mortgage counselor immediately.*

***** Interest rates are posted daily and can be accessed on www.firstheritage.org *****

DEPOSIT / PREPAID ACKNOWLEDGEMENT

I/we agree to pay a non-refundable \$300.00 application fee at time of closing. Additional expenses associated with the mortgage process will be charged to me/us at the time of closing and will be reflected on the final settlement statement. I/We also agree to pay the \$325 appraisal and credit report at time of formal mortgage application

I/we hereby acknowledge that regardless of any seller concessions in the purchase agreement, I/we agree to pay the following items at closing:

1. First year's private mortgage insurance premium. (If applicable)
2. Private mortgage insurance escrow. (If applicable)
3. Closing interest. (Interest charges from the day of closing through the first day of the next month)
4. Tax escrow. (Non-escrow of taxes requires a minimum of a 20% down-payment, underwriter approval and the possibility of an additional 25 basis point investor fee)
5. Hazard insurance escrow. (Home Owners Insurance)
6. Down payment & Closing Costs must come from your own source of funds. (Cannot be borrowed)

Other costs associated with this loan request will be itemized on the *Good Faith Estimate*; you receive after your loan is registered.

All loan documentation will be the property of First Heritage Financial, LLC is not available with out the consent of the appropriate party. All questions during the processing of your loan should be directed to the first mortgage department, of First Heritage Financial, LLC.

These documents should not be construed as a mortgage loan commitment. The mortgage loan commitment is issued after underwriting criterion is met.

I/we understand and accept the terms of this document.

Borrower

Date

Co-Borrower

Date

Co-Borrower

Date

Dear Applicants:

The following, non-refundable fees, are associated with the mortgage application process.

Additional, credit report fees are necessary if multiple and/or unmarried applicant(s), appear on this application. *The Credit Report, will/must be updated after 90 days, at additional expense to you.*

_____	\$ 50.00	Pre-Approval (\$50 fee is for a credit report and due with the application)
_____	\$325.00	Conventional Mortgage Loans (\$275 appraisal fee, \$50 credit report fee)
_____	\$400.00	FHA Loans \$350 (single family) appraisal & \$50 credit report
_____	\$325.00	VA Loans collected at time of application (\$275 appraisal, \$50 credit report)

_____ **Lock-in Fee:** A minimum of one percent of the loan amount will be collected from you when you authorize us to “Lock-in” your interest rate. This lock-in fee is credited to you on the HUD-1 settlement statement at time of your final settlement on your purchase or refinance, when you use this particular loan. If you do not close using this loan, the “lock-in” fee will be forfeited. If you do not lock your interest rate in at least ten days before your scheduled closing date, you will automatically be locked in at the published rate on the tenth day before your scheduled closing, at no cost to you. To lock-in an interest rate, we must have received your signed mortgage application.

Lock-in Calculation Example: (\$100,000 mortgage amount x .01 = \$1,000 lock-in fee)

The appraisal and credit report fees associated with this application are in addition to the \$300 non-refundable application fee for conventional mortgage loans. As a convenience, the \$300 application fee will be collected at the time of final settlement, however, you are responsible for the payment of the appraisal, credit report and application fees whether or not you settle using this loan.

Method of Payment (Please make checks or money orders payable to First Heritage Financial, LLC)

_____ Enclosed please find my check or money order in the amount of \$_____

**All fees collected, as part of this application will be applied towards mortgage closing costs.*

Borrower

Date

Co-Borrower

Date

Co-Borrower

Date

Borrower's Certification & Authorization **Certification**

The undersigned certify the following:

1. We have applied for a mortgage loan from First Heritage Financial, LLC. We have completed an application for the purpose of securing a mortgage loan and certify that all of the information I/We provide during this application process will be true and correct. I/We, have not nor will make/made, any misrepresentations in the loan application or omit/omitted any pertinent information.
2. I/We understand and agree that First Heritage Financial, LLC reserves the right to change the mortgage loan review process, should it be deemed necessary, to a full documentation program. This may include verifying the information provided on the application with the identified employer(s) and/or the financial institution(s).
3. I/We fully understand it is a Federal crime, punishable by fine or imprisonment or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from First Heritage Financial, LLC. First Heritage Financial, LLC and the mortgage guaranty insurer (if any), as part of the mortgage process, maybe required to verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of a quality control program.
2. I/We authorize you to provide First Heritage Financial, LLC or any investor to whom First Heritage Financial, LLC may sell my mortgage, and to the mortgage guaranty insurer (if any), any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. First Heritage Financial, LLC, or any investor that purchases the mortgage, or the mortgage guaranty insurer (if any), may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to First Heritage Financial, LLC, the investor that purchased the mortgage, or the mortgage guaranty insurer (if any) is appreciated.
6. Mortgage guaranty insurer (if any):_____.

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)

(Borrower's Signature)

(Social Security Number)

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for:	<input type="checkbox"/> VA	<input type="checkbox"/> Conventional	<input type="checkbox"/> Other (explain):	Agency Case Number	Lender Case Number
	<input type="checkbox"/> FHA	<input type="checkbox"/> USDA/Rural Housing Service			
Amount \$	Interest Rate %	No. of Months	Amortization Type:	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Other (explain):
			<input type="checkbox"/> GPM	<input type="checkbox"/> ARM (type):	

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state, & ZIP)					No. of Units
Legal Description of Subject Property (attach description if necessary)					Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain):			Property will be:		
<input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent			<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment		
Complete this line if construction or construction-permanent loan.					
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$
Complete this line if this is a refinance loan.					
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements <input type="checkbox"/> made <input type="checkbox"/> to be made	
	\$	\$		Cost: \$	
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in:
Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)					<input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)

III. BORROWER INFORMATION

Borrower	Co-Borrower
Borrower's Name (include Jr. or Sr. if applicable)	Co-Borrower's Name (include Jr. or Sr. if applicable)
Social Security Number Home Phone (incl. area code) DOB (MM/DD/YYYY) Yrs. School	Social Security Number Home Phone (incl. area code) DOB (MM/DD/YYYY) Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated
Dependents (not listed by Co-Borrower) no. ages	Dependents (not listed by Borrower) no. ages
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
Mailing Address, if different from Present Address	Mailing Address, if different from Present Address
If residing at present address for less than two years, complete the following:	
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.

IV. EMPLOYMENT INFORMATION

Borrower	Co-Borrower
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Yrs. on this job	Yrs. on this job
Yrs. employed in this line of work/profession	Yrs. employed in this line of work/profession
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)
If employed in current position for less than two years or if currently employed in more than one position, complete the following:	
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Dates (from - to)	Dates (from - to)
Monthly Income	Monthly Income
\$	\$
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Dates (from - to)	Dates (from - to)
Monthly Income	Monthly Income
\$	\$
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)

VI. ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

	Borrower	Co-Borrower				
			Yes	No	Yes	No
a. Purchase price	\$					
b. Alterations, improvements, repairs						
c. Land (if acquired separately)						
d. Refinance (incl. debts to be paid off)						
e. Estimated prepaid items						
f. Estimated closing costs						
g. PMI, MIP, Funding Fee						
h. Discount (if Borrower will pay)						
i. Total costs (add items a through h)						
j. Subordinate financing						
k. Borrower's closing costs paid by Seller						
l. Other Credits (explain)						
m. Loan amount (exclude PMI, MIP, Funding Fee financed)						
n. PMI, MIP, Funding Fee financed						
o. Loan amount (add m & n)						
p. Cash from/to Borrower (subtract j, k, l & o from i)						

If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.

a. Are there any outstanding judgments against you? Yes No

b. Have you been declared bankrupt within the past 7 years? Yes No

c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? Yes No

d. Are you a party to a lawsuit? Yes No

e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? Yes No
(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)

f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? Yes No
If "Yes," give details as described in the preceding question.

g. Are you obligated to pay alimony, child support, or separate maintenance? Yes No

h. Is any part of the down payment borrowed? Yes No

i. Are you a co-maker or endorser on a note? Yes No

j. Are you a U.S. citizen? Yes No

k. Are you a permanent resident alien? Yes No

l. Do you intend to occupy the property as your primary residence? Yes No
If "Yes," complete question m below.

m. Have you had an ownership interest in a property in the last three years? Yes No

(1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? _____

(2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? _____

IX. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described herein; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated herein; (6) any owner or servicer of the Loan may verify or reverify any information contained in the application from any source named in this application, and Lender, its successors or assigns may retain the original and/or an electronic record of this application, even if the Loan is not approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the owner or servicer of the Loan may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER	CO-BORROWER
<input type="checkbox"/> I do not wish to furnish this information.	<input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

Continuation Sheet/Residential Loan Application

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:		Agency Case Number:
Co-Borrower:		Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	